

## PROPERTY HIGHLIGHTS





## **POTENTIAL:**

This location presents an excellent opportunity for hotel development, potentially including mixed-use options. Plans for a self-storage facility, a gas station with convenience store, and a coffee shop are proposed next door. The seller is willing to consider a lot line adjustment for ±2-4 acres.

### **AREA OVERVIEW:**

Strategically located on I-5 it is the largest California city north of Sacramento with a population of approximately 93,000.

### **Affordable Cost of Living**

- Compared to larger California cities, housing, and general living expenses in Redding are more affordable.
- It offers a chance to enjoy California without the high price tag of coastal areas.

#### **Warm Weather**

- Redding has a Mediterranean climate with long, warm summers and mild winters.
- If you enjoy sunny days, Redding boasts over 300 days of sunshine annually.

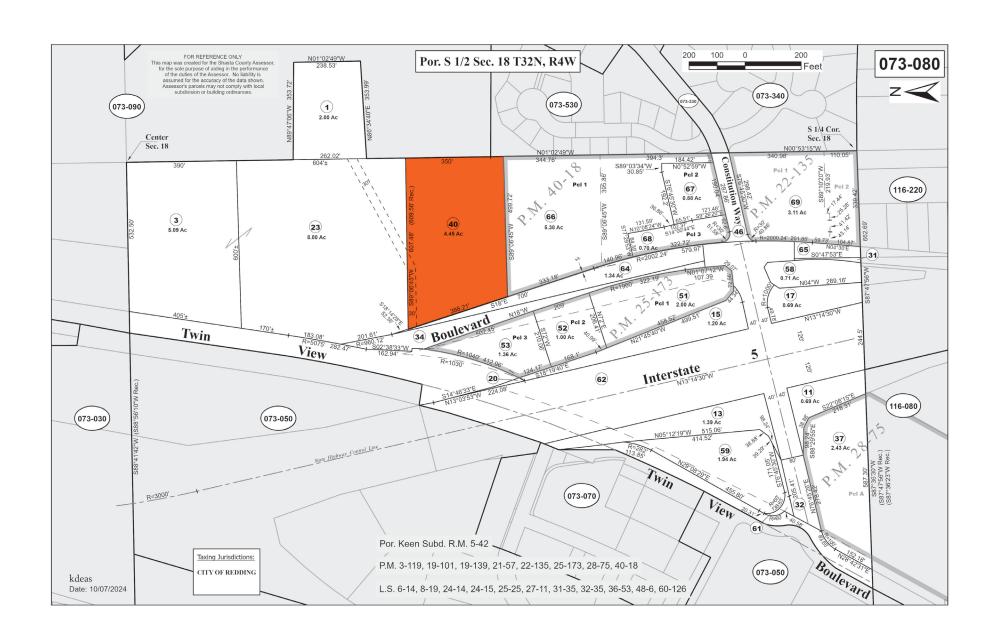
### **Growing Economy**

- Diverse job opportunities in industries like healthcare, education, construction, and tourism.
- It's a hub for outdoor recreation tourism, attracting visitors to the area.

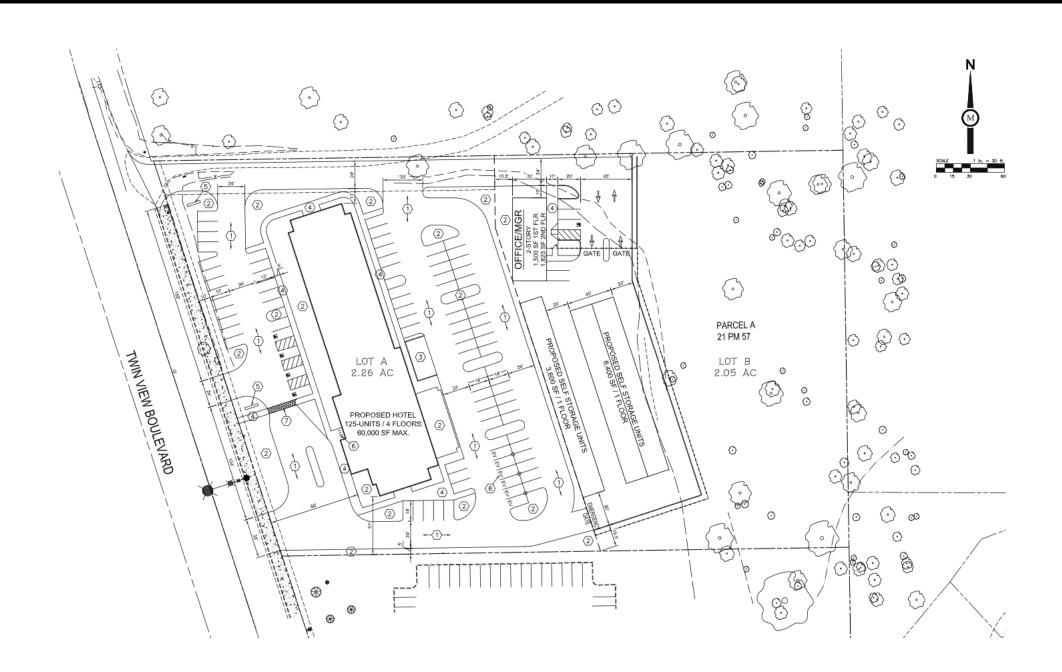
#### **Access to Northern California Adventures**

Redding is centrally located for exploring Northern California. You're
a few hours' drive from the coast, wine country, and Oregon.

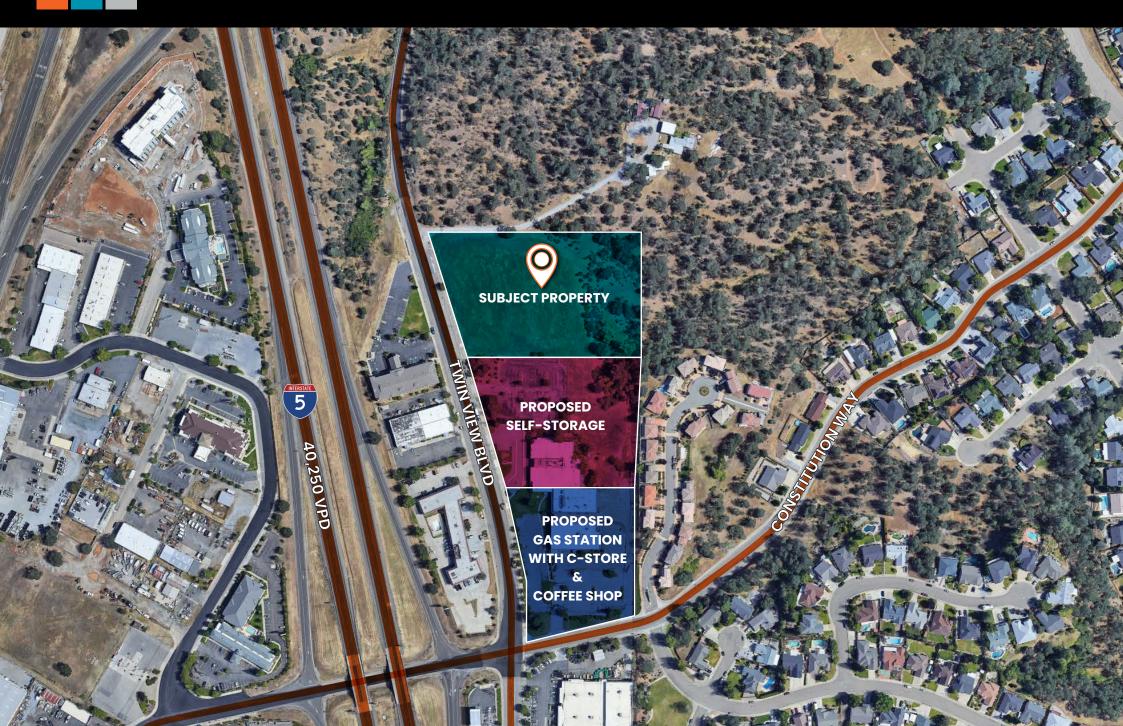






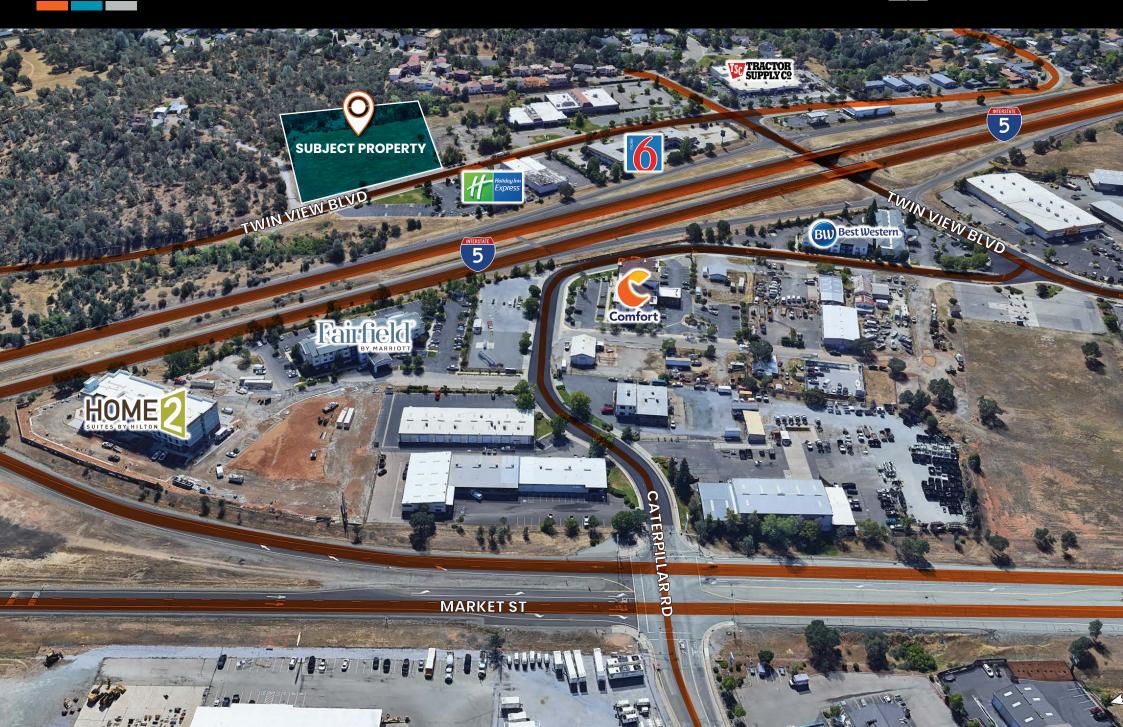




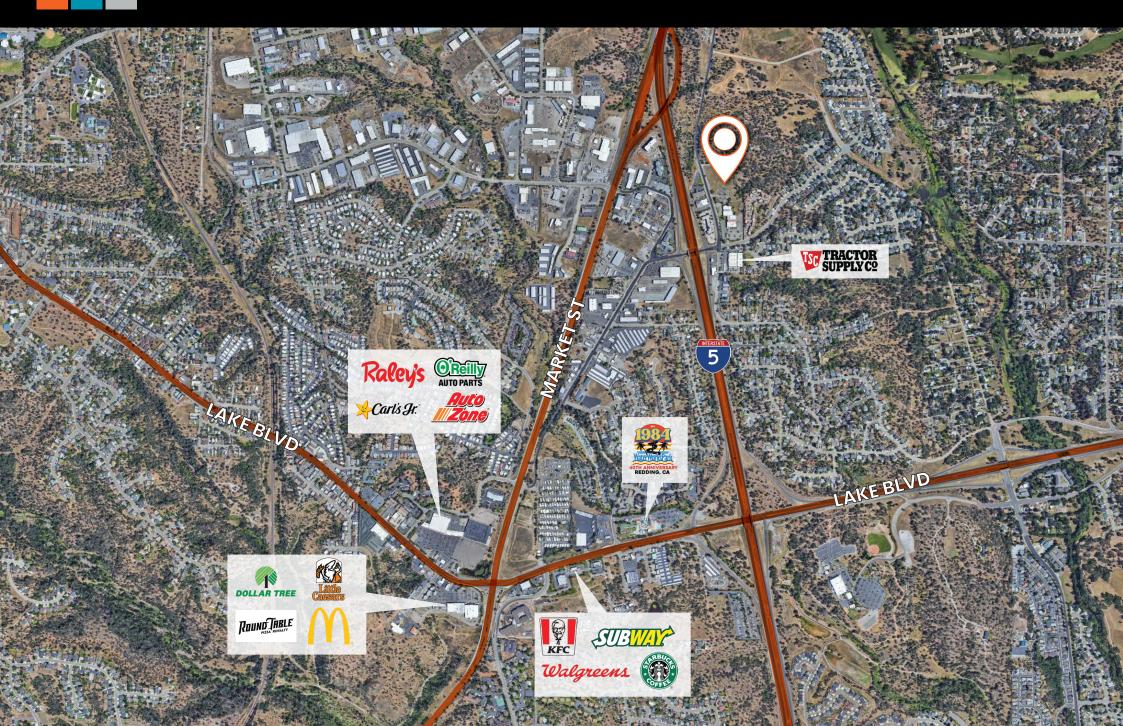


# **PROPERTY AERIAL**



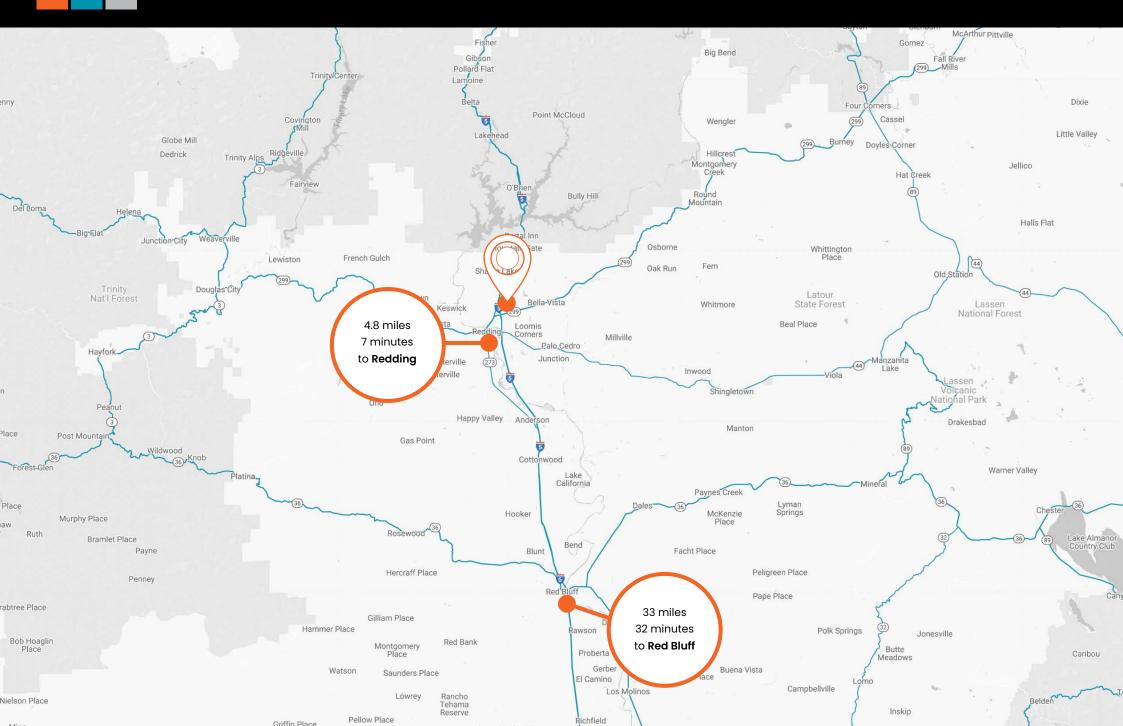






## **LOCATION OVERVIEW**





# **DEMOGRAPHICS**



2024 Summary	1 Mile	3 Miles	5 Miles
Population	4,322	33,598	83,793
Households	1,838	14,257	34,484
Families	1,095	8,232	20,252
Average Household Size	2.32	2.31	2.37
Owner Occupied Housing Units	1,124	7,615	18,374
Renter Occupied Housing Units	714	6,642	16,110
Median Age	43.4	41.3	40.4
Median Household Income	\$65,504	\$65 <mark>,8</mark> 83	\$67,140
Average Household Income	\$100,979	\$9 <mark>0,</mark> 410	\$88,937
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2029 Summary	1 Mile	3 Miles	5 Miles
Population	4,298	33, <mark>45</mark> 5	83,573
Households	1,843	14,359	34,815
Families	1,098	8,273	20,412
Average Household Size Shast		2.28	2.34
Owner Occupied Housing Units	1,164	7,969	19,224
		Annual Control	
Renter Occupied Housing Units	679 Eu	0,370	15,592
_	679 44.2	6,390 42.7	15,592 41.7
Renter Occupied Housing Units	077	0,370	
Renter Occupied Housing Units Median Age	44.2	42.7	41.7 \$77,049 \$103,413
Renter Occupied Housing Units  Median Age  Median Household Income	44.2 \$77,328	42.7 \$76,563	41.7 \$77,049

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